TENNESSEE ALCOHOLIC BEVERAGE COMMISSION

Minutes June 19, 2008 1:30 p.m.

ADDENDUM

1. MAGNOLIA PACKAGE STORE KNOXVILLE, TENNESSEE (KNOX COUNTY)

Applicant: Juma, Inc. Stockholder: Juma Amin

Before the Commission is a request for a new package store to be located at 3122 East Magnolia Avenue in Knoxville, Tennessee. Mr. Juma Amin initially intends to invest \$99,000 to operate the business, and if approved, conduct business as a corporation. Financing is based upon existing personal funds and a \$46,000 line of credit with Regions Bank. The applicant is leasing the property from Igbal and Barkat Bhimani for one year at \$800/month, with two 5-year options. All documentation has been submitted with the exception of the following:

- **a.** Deed to Igbal and Barkat Bhimani
- **b.** Use and Occupancy Permit

Discussion/Action Taken:

Amin Juma was present at the meeting. Director Elks reviewed the application to the Commissioners and recommended approval upon submission of the Deed to Igbal and Barkat Bhimani and the Use and Occupancy Permit. Chairman Jones made a motion to approve upon submission of the pending documentation. Commissioner Mathews seconded the motion and it was approved with 3 ayes.